

State Lottery Annuity Solution



Strengthen your lottery program with our financing, insurance and administrative solution

Did you know? A number of lottery organizations are partnering with insurance companies to help manage:

- Longevity risks associated with “win for life” games; and
- Administrative costs, such as investment management of Treasury STRIPS or other funds.

MetLife offers a financing option for state lottery organizations to manage payouts to winners, backed by guarantees¹ that address concerns about risk. The annuity can be shaped to fit virtually any lottery design with payout options, such as guaranteed payment for life or payments over a set period of years.



Benefits of MetLife's State Lottery Annuity Solution

Both winners and state lottery organizations can rely on the MetLife State Lottery Annuity Solution. It provides winners with secure income. State lottery organizations benefit in several important ways:

Reduce or eliminate risk

The liability to fund the lottery payouts over the length of the annuity is transferred to us, minimizing or removing risks, such as longevity risk and market risk.

Cost effective and simple solution

Costs compare favorably to other financing approaches, such as Treasury STRIPS. The state's lottery organization receives a competitively priced solution that provides a more efficient way of managing guarantees to winners. This maximizes the value of the lottery program both to its winners and to the state programs it supports.

Flexible administrative options

We can reduce the administrative burdens by making direct payments to winners and handling tax reporting, if the state chooses.

Flexible design

Income structures, tailored to the winners' payments, include guaranteed lifelong income and guaranteed income for fixed periods. One contract can also cover purchases for future winners, simplifying the entire process.²

Strengthen and develop your lottery program

State lottery organizations are relieved of the responsibilities associated with managing the assets supporting their lottery obligations, allowing them to focus more on game development and lottery sales.



Our advantage

The MetLife enterprise ranks #1 in sales and assets of institutional income annuities.³ For over 45 years, the Institutional Income Annuities team has developed, evolved and refined a disciplined approach to creating guaranteed income solutions. We've done so by accumulating decades of knowledge, listening intently to our customers and putting our clients first. This combination of experience and empathy, paired with our financial strength, results in a committed partner with a proven ability to anticipate market shifts and successfully navigate them.

1. All guarantees are subject to the financial strength and claims-paying ability of the issuing MetLife company.
2. Currently available in most states.
3. LIMRA U.S. Group Annuity Risk Transfer Survey (a survey of 19 participating companies), December 31, 2021.

Group annuity contracts are issued through Metropolitan Tower Life Insurance Company (MTL) or Metropolitan Life Insurance Company (MLIC). Like most group annuity contracts, MTL and MLIC group annuities contain certain limitations, exclusions and terms for keeping them in force. MTL and MLIC annuity products may not be available in all states. Contact your MetLife representative for more information.

[metlife.com/retirementincome](https://www.metlife.com/retirementincome)