

# Financial Freedom Account

## Facts at a glance — non-exclusive

*Financial Freedom Account (non-exclusive version) is a tax sheltered variable annuity developed by Metropolitan Life Insurance Company (“MetLife”) to provide a retirement savings vehicle for employees of public schools, colleges and universities, nonprofit hospitals and nonprofit organizations under IRC §501(c)(3). A variable annuity is a certificate issued to you under a group annuity contract where, in exchange for your purchase payments, the insurer agrees to pay out a lump sum or a stream of retirement income at a later date.*

### Minimum contribution

None.

*Note: If no purchase payments are made for more than 36 months and the account balance is under \$2,000, MetLife may cancel the certificate, if permitted by law, by paying the account balance less any outstanding loans (if loans are permitted by plan).*

### Transfers among funding options

Free transfers are currently permitted among the variable funding choices. Please see prospectus for more details.

### Withdrawal charges<sup>1</sup>

For version 2 there are restrictions on withdrawals in excess of 20% of the Fixed Interest Account balance. For version 3 there may be withdrawal charges of up to 7% for amounts withdrawn in excess of 20% of the Fixed Interest Account balance. These withdrawal charges may apply to each contribution to the Fixed Interest Account each certificate year. Other restrictions may apply. Please see prospectus for details.

### Automated investment strategies

The Equity Generator<sup>®</sup>

*Note: The Equity Generator is a dollar cost averaging strategy that involves continuous investment in securities regardless of fluctuating price levels. Participants should consider their ability to continue purchases through periods of low price levels. Dollar cost averaging does not guarantee a profit or protect against a loss.*

### Death benefit

Assuming income has not started, the standard death benefit is the greatest of:

- Account balance;
- Total purchase payments less withdrawals (including any applicable withdrawal charges);
- Highest account balance on 12/31 following the end of any fifth certificate anniversary less withdrawals, fees and charges since that 12/31 date.

In each case, the amount is reduced by any outstanding loans, where loans are permitted by plan.

### Loan provision

The amount that may be borrowed, the interest rate charged, the loan repayment schedules and loan application fees are described in the loan application form and the certificate (Tax Sheltered Annuity (TSA) only). Loan availability and terms may be subject to the provisions of the employer’s plan.

### Minimum distribution service

The minimum distribution generally required each year after age 72 or when you retire, whichever is later, by federal income tax rules can be calculated and forwarded from Financial Freedom Account by enrolling in our Minimum Distribution Service. Failure to take required minimum distributions for a year will result in a 50% penalty tax on the amount of the shortfall. MetLife will guarantee the calculation (based upon the information provided) for this annuity against Internal Revenue Service penalties. May not be available in all markets.

### Benefit sensitivity — See prospectus for additional details.

No certificate withdrawal charge will apply upon:<sup>1</sup>

- at retirement, provided 10 years uninterrupted certificate participation unless the plan defines retirement and the individual retires under that provision
- upon separation from service from the employer sponsor
- to purchase a life annuity or an income arrangement for a noncommutable period of 5 years or more
- in any given certificate year, for partial withdrawals up to 20% of the Fixed Interest Account balance
- to a full withdrawal if an individual becomes disabled (subsequent to first certificate anniversary; Social Security Administration definition of disability)
- upon death
- to any withdrawal required to avoid federal income tax penalties or satisfy federal income tax rules for this annuity. (Does not apply to 72(t) distributions)
- if the plan provides for withdrawal for hardship and, in the case of a 457(b) plan, a request is made for a withdrawal as a result of unforeseen hardship or emergency

### Administrative fee

The administrative fee is included in the Separate Account charge.

### Annual Separate Account charge

0.95% (as a percentage of your average account value in the Separate Account).

Additional investment-related fees and expenses will apply to the selected funding options. Please refer to the prospectus for more information.

1. Ordinary income taxes generally apply at withdrawal. Withdrawal charges may also apply. Withdrawals prior to age 59½ before separation of service are generally prohibited. Where allowed, distributions of taxable amounts are generally subject to ordinary income taxes and, if made before 59½, may be subject to a 10% federal income tax penalty. In the case of 457(b) governmental plans, the 10% federal income tax penalty may apply to distributions of amounts rolled over from another type of qualified retirement plan or IRA. Consult a tax advisor to determine whether an exception to these tax rules may apply. Withdrawals reduce the death benefits.

The information contained in this document is intended to be informational in nature and should not be considered a recommendation or individualized advice.

This product is a long-term investment designed for retirement purposes.

**Financial Freedom Account variable annuity products are offered by prospectus only. To obtain a prospectus, please contact MetLife at the service center number reflected on your enrollment materials. Individuals should carefully read the product prospectus and consider the product's features, risks, charges and expenses, and the investment objectives, risks and policies of the underlying portfolios, as well as other information about the underlying funding options. This and other information is available in the prospectus, which individuals should read carefully before investing. Product availability and features may vary by state. All product guarantees, including optional benefits, are subject to the financial strength and claims-paying ability of Metropolitan Life Insurance Company.**

**The amounts allocated to the variable funding options are subject to market fluctuations so that, when withdrawn, they may be worth more or less than their original value. There is no guarantee that any of the variable funding options will meet their stated goals or objectives.**

Like most annuity certificates, MetLife's certificates contain charges, limitations, exclusions, holding periods, termination provisions and terms for keeping them in force.

MetLife and/or its affiliates ("MetLife") receive fees for providing administrative and recordkeeping services. The fees may be deducted directly from the Participant's account, be paid for by the Employer, be paid from the Plan assets and/or paid from the fees deducted from Participant account values allocated to the mutual funds available under the Plan. The fees can vary based upon the mutual funds that are available in the Plan and Plan Participants' asset allocations. Because different mutual funds pay different rates of compensation and rates of mutual fund compensation are subject to change from time to time, compensation received by MetLife varies based on the rates of compensation in effect from time to time. MetLife may receive a finder's fee from certain fund companies, which is additional compensation to MetLife. MetLife may also impose separate transactional fees for certain Participant elected transactions that will be charged directly to Plan Participants unless paid by the Employer or the Plan. MetLife may increase the annual administrative service fee charged to Participants' accounts. MetLife may also pay a portion of the fees it collects to an entity that is designated as a directed trustee or directed custodian of the Plan; or to a third party administrator, or third party investment advisor. MetLife may receive payments for administrative services provided under the third party investment advisory services. MetLife also receives compensation for administrative services on annuities that are issued by unaffiliated insurance companies. MetLife also receives fees with respect to annuities it issues, according to the terms of the annuity contracts and prospectuses, if applicable. If you would like more information on the compensation that MetLife receives, contact your Employer.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax or accounting advice. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.

If you are buying a variable annuity to fund a qualified retirement plan or IRA, you should do so for the variable annuity's features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the variable annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

Financial Freedom Account variable annuity is issued by Metropolitan Life Insurance Company, New York, NY 10166, and distributed by MetLife Investors Distribution Company (member FINRA). Both are MetLife companies. Policy Form number G4333-7.

- Not a Deposit • Not FDIC-Insured • Not Insured By Any Federal Government Agency
- Not Guaranteed By Any Bank Or Credit Union • May Go Down In Value

