



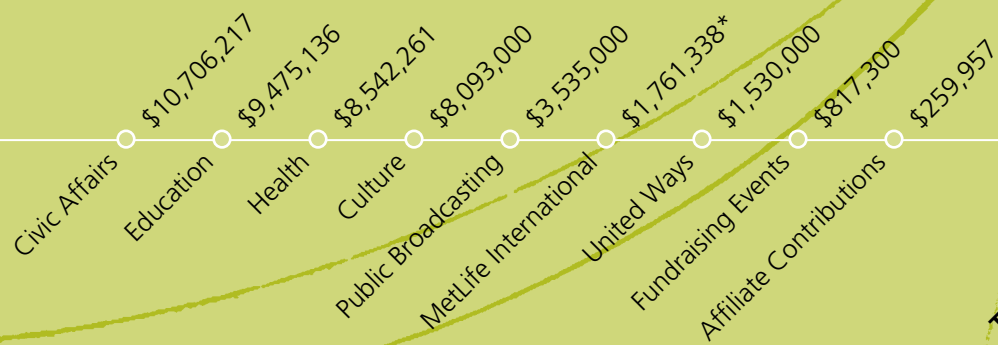
MetLife



Making a positive difference in communities around the world.

2010

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< Contributions & Investments >

Source

MetLife Foundation

\$39,800,039

MetLife

\$3,158,832

MetLife International

\$1,761,338*

\$44,720,209

Investments**

Social and Community Investments

\$489,000,000

Renewable Energy Investments

\$915,000,000

Sustainable Real Estate Investments

\$1,200,000,000

* Includes in-country giving, company and foundation

** Based on 2010 investment authorizations

< **A Message From MetLife's Chairman** >

MetLife and MetLife Foundation have a long and rich history of making a difference in the lives of individuals and supporting the growth of communities, while working closely with organizations across the globe to address important societal issues, including aging, youth development and the environment. We are proud that our efforts as both a leading global life insurance provider and a socially responsible company have been widely recognized by governmental agencies, advocacy groups and the media.

In 2010, we partnered with nonprofit organizations to help individuals still affected by the global economic downturn — giving to food banks, as well as supporting economic development and affordable housing programs.

We provided much needed support to seniors and our youth — two generations that are critical to our future. The aging population is a significant and growing part of our society, and we are committed to help ensure that they remain vital contributors to our communities. We donated to programs that addressed civic engagement, promoted caregiving and bolstered our communities. Alzheimer's research continued to be a priority for MetLife Foundation, and 2010 was the 25th year of our Awards for Medical Research program aimed at finding a cure for this devastating illness.

The development of today's youth is a critical element for a productive global community. We are supporting programs that enable and encourage children to achieve their full potential, such as working closely with the Asia Society on a global learning initiative. Contributions that promote student achievement, mentoring, career readiness and after-school programs are all core focuses of MetLife.

AWARDS FOR MEDICAL RESEARCH IN ALZHEIMER'S DISEASE. THE AWARDS SUPPORT SCIENTISTS WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS TO THE UNDERSTANDING OF ALZHEIMER'S DISEASE AND PROVIDE THEM WITH FUNDS TO PURSUE THEIR RESEARCH. SINCE 1986, THE FOUNDATION HAS AWARDED OVER \$12 MILLION IN GRANTS TO 67 SCIENTISTS.

We recognize that the health and wellness of our planet is the foundation of a sustainable and vibrant future. MetLife is taking significant actions by reducing carbon emissions, implementing recycling programs in our facilities and conserving natural resources by investing in renewable energy projects. We have built upon our existing portfolio of investments in wind, solar and geothermal projects with \$915 million of new investments in such ventures. *Newsweek* magazine recognized these efforts in its annual ranking of the top environmental companies with MetLife being the highest-ranking life insurer on the list.

In 2010, MetLife significantly increased its presence outside the U.S. and now has operations in over 60 countries. We are excited about our expanded reach and the opportunities it presents for MetLife and MetLife Foundation to strengthen the global community. We look forward to working together with both our longstanding partners as well as with new organizations and individuals that share our passion and resolve to make a difference in the lives of people and in the communities where they live and work.



C. Robert Henrikson
Chairman of the Board, President and Chief Executive Officer



In 2010, MetLife Foundation continued to add depth to its work in the United States while funding a broader set of international activities. MetLife's worldwide expansion brings the Foundation closer to the pressing needs of the global community and reaffirms our commitment both here in the United States and abroad to building a more secure future for individuals and communities.

As we reflect on the past year, we celebrate the inspiring and innovative work of the nonprofit community as they seek to address a range of challenging social issues in a difficult economic environment. These organizations share our optimism that with the right resources and partnerships we can make a positive difference in communities around the world.

With contributions of over \$44 million to nonprofit organizations in 2010, MetLife and MetLife Foundation increased their support for health, education, civic and cultural initiatives. Highlights of our 2010 giving along with a complete listing of contributions can be found on the pages that follow.

AGING AND ALZHEIMER'S

Increasingly, older adults are recognized as key assets in sustaining and strengthening our communities. Aging also presents many challenges, with the devastating impact of Alzheimer's disease on patients and their caregivers the most striking. We are committed to Alzheimer's disease research, showcasing effective caregiving programs and supporting activities that allow older adults to remain in their homes and engaged in their communities. Highlights included:

- > *The 25th year of our fight to find a cure for Alzheimer's disease through our Awards for Medical Research program which provides research grants to leading scientists in the field.*
- > *New Alzheimer's outreach programs focused on the Hispanic community including an early detection Spanish-language workshop and Alzheimer's factbook, public radio spots and a survey of Hispanic perceptions of the disease.*
- > *National Family Caregiving Awards which showcase community-based organizations bringing new thinking and innovative approaches to caregiving programs.*
- > *Arts and the Mind, a documentary to be developed by Twin Cities Public Television, that will demonstrate the tangible impact of the arts on cognitive abilities, physical fitness and mental health of older adults.*

- > *Development of new research to track the emergence of Encore Careers and understand barriers that inhibit older adults from pursuing new careers and volunteering.*
- > *Work with the Council for Adult and Experiential Learning to provide training for community college career advisors on the needs of older workers and define engaging career pathways for these workers.*

EDUCATION AND YOUTH DEVELOPMENT

Classroom education and enriching after-school programs continue to be a core focus of MetLife Foundation. Preparing students for access to and success in college took on even greater importance during the year and we remain committed to the proposition that all students should graduate from high school both college and career ready. In addition, the unique needs and interests of middle school students remained central to our youth development activities along with new initiatives that extend out-of-school programs into the summer months.

Our initiatives will :

- > *Increase student success in postsecondary education by aligning the GED high school equivalency test and test preparation with standards for college and career readiness.*
- > *Engage the nation's youth in scientific learning and discovery through the groundbreaking Science Learning Initiative at five of the nation's leading science museums.*
- > *Allow The National Guild of Community Arts Education to fund innovative arts education partnerships between community arts organizations and public schools to increase the availability of high-quality arts education.*
- > *Increase student achievement through a partnership with New Leaders for New Schools to build a knowledge system to identify, document and share examples of effective school leadership using multimedia case studies.*
- > *Expand City Year's After-School Heroes program, a civic engagement and leadership development program where young adults guide middle school students in activities that encourage civic participation.*

JUNIOR ACHIEVEMENT.

WE MARKED THE 10TH ANNIVERSARY OF OUR METLIFE FOUNDATION ENTREPRENEURIAL AWARDS WHICH RECOGNIZE JUNIOR ACHIEVEMENT OPERATIONS WORLDWIDE THAT DEMONSTRATE ENTREPRENEURIAL SPIRIT AND INNOVATION. FOR OVER 30 YEARS, METLIFE FOUNDATION HAS WORKED WITH JUNIOR ACHIEVEMENT TO PREPARE YOUNG PEOPLE TO SUCCEED IN A GLOBAL ECONOMY.



< **MetLife Foundation Year in Review** > **BASIC NEEDS**

As the economy struggles to recover and generate new jobs, many in our communities continue to lack basic necessities. Once again, providing food and shelter to those most vulnerable — children, older adults and the economically disadvantaged — was a focus of our giving. Key programs include:

- > *Providing support to 12 food banks across the country.*
- > *Partnering with Common Ground to expand its supportive housing model which combats homelessness by providing safe and affordable housing linked with supportive social services.*
- > *The MetLife Foundation Awards for Excellence in Affordable Housing, now in its 15th year, recognizes exemplary models of affordable, green housing for older adults.*

INTERGENERATIONAL

Bringing together the creative energy and varied perspectives of different generations provides an innovative platform to promote learning and address pressing community issues. Bridging age-imposed barriers has a transformational impact in our classrooms, cultural centers and throughout the community. We have developed a set of programs that unleash the power of these intergenerational experiences. In 2010 we:

- > *Provided support for the expansion of Jumpstart's Community Corps which recruits, trains and places older adults as skilled reading mentors for high need, preschool students, helping them close gaps and enter school ready to learn and succeed.*
- > *Worked with Zero to Three to develop an online resource for the many grandparents who provide essential childcare and are key influencers in children's early development.*
- > *Developed Reading for Generations, a guide for grandparents that provides literacy-oriented activities older adults can do with young children.*
- > *Introduced the Intergenerational Shared Site Excellence Awards with Generations United to provide funding to support and strengthen shared site programs that serve both younger and older generations in a single location.*

- > Launched MetLife Healthy Families Program at New York Botanical Garden, a new initiative focused on health and nutrition programming for both parents and children.
- > Sponsored programs at museums and performing arts centers across the country encouraging parents and children to experience the arts as a family.

GLOBAL COMMUNITY

We are committed to building a global community that fosters rich dialogue and engenders a deep understanding and appreciation for our cultural traditions. Our international giving continues to grow steadily while our giving at home has a strong emphasis on the benefits of international exchange and global awareness. Over the past year we:

- > Extended our open space and playground program beyond the United States by funding a KaBOOM! playground which will serve 6,000 low-income children in Mexico City.
- > Expanded our support for Sesame Workshop to promote its nutrition and healthy habits educational outreach program in Mexico and India.
- > Focused on the global impact of Alzheimer's by funding programs with Alzheimer's Disease International in 12 countries to expand general awareness and education.
- > Funded international expansion of the Junior Achievement Exploring Economics curriculum with grants to Junior Achievement members in Europe and Africa for translation and cultural adaptation.
- > Partnered with Asia Society to provide professional development and models for instruction to help American educators and students increase their global awareness.

A. Dennis White
 President and Chief Executive Officer
 MetLife Foundation

LIVE FROM LINCOLN CENTER.
 FOR THE PAST 15 YEARS,
 METLIFE'S SUPPORT HAS BROUGHT
 THE WORLD'S GREATEST ARTISTS
 TO AUDIENCES ACROSS THE
 COUNTRY. THE EMMY AWARD-
 WINNING PROGRAM, THE ONLY
 SERIES OF LIVE BROADCAST
 PERFORMANCES ON AMERICAN
 TELEVISION, IS SEEN ON OVER
 300 STATIONS IN ALL 50 STATES.

< Corporate Citizenship Programs >

Throughout its history, MetLife has been an involved corporate citizen. Today, this tradition is evident in our business practices, investments, the volunteer activities of MetLife associates and MetLife Foundation's contributions to nonprofit organizations. We reaffirm our commitment to good corporate citizenship and pledge our resources and energies to making a positive difference in communities around the world.

HEALTH

The health program supports nonprofit groups that help people of all ages lead healthy lives and make informed decisions about their health. The focus is to:

- > *Support Alzheimer's disease research and increase public awareness and understanding of the disease.*
- > *Address changing demographics and the aging of the population through support of healthy aging, aging in place, caregiving and mental fitness programs.*
- > *Promote healthy lifestyles through nutrition and physical fitness programs, especially among children.*

CIVIC AFFAIRS

The civic affairs program supports nonprofit groups working to build socially and economically viable communities. The focus is to:

- > *Revitalize urban neighborhoods through affordable housing, open space and programs that address basic needs.*
- > *Increase after-school mentoring and financial literacy opportunities for young people.*
- > *Promote civic engagement and volunteering, particularly among young people and older adults.*

EDUCATION

The education program supports national nonprofits with local reach working to increase student achievement in public schools and higher education. The focus is to:

- > *Develop effective teaching and collaborative school leadership.*
- > *Prepare students for access to and success in college, particularly during the crucial first year.*
- > *Address major findings from the annual MetLife Survey of the American Teacher.*

CULTURE AND PUBLIC BROADCASTING

The culture program supports nonprofit organizations working to strengthen education, promote understanding of diverse cultures and build livable communities through access to the arts. The focus is to:

- > *Reach broad audiences through inclusive programming.*
- > *Make the arts more accessible for people of all ages and backgrounds.*
- > *Enhance education and lifelong learning.*

The public broadcasting program supports informative and entertaining programming on television and radio featuring the arts, health and aging issues and financial literacy.

VOLUNTEERISM

MetLife encourages employees to contribute their time and talent to improve their communities and help people in need. MetLife Foundation supports the volunteer efforts of associates through:

- > *The Volunteer Ventures program, which provides grants to nonprofit organizations where individual MetLife associates volunteer, and the Volunteer Project Fund, which assists the team activities of MetLife volunteers.*
- > *Strategic partnerships with national nonprofits to develop and support volunteer activities by MetLife associates in multiple locations.*

INTERNATIONAL

MetLife is committed to being a good corporate citizen in the countries where we operate. International programs are supported through:

- > *In-country contributions and volunteer efforts that improve communities, promote good health and increase opportunities and education for those in need.*
- > *Partnerships between MetLife Foundation and nonprofits that operate in the US and internationally on global initiatives in areas of focus, such as community improvement, health, education, youth development and the arts.*

METLIFE SURVEY OF THE AMERICAN TEACHER. FOR 27 YEARS, THE ANNUAL SURVEY HAS HELPED TO STRENGTHEN EDUCATION FOR ALL OF OUR CHILDREN BY SHARING THE VOICES OF THOSE CLOSEST TO THE CLASSROOM. BY EXPLORING TEACHER'S OPINIONS AND BRINGING THEM TO THE ATTENTION OF EDUCATORS, POLICY MAKERS AND THE PUBLIC, THE SURVEY INFORMS OUR COUNTRY'S PASSIONATE DISCOURSE ON THE FUTURE OF EDUCATION.

< Corporate Citizenship Programs > INVESTMENT PROGRAMS

MetLife's investment portfolio finances projects that benefit the community.

- > *Social and Community investments revitalize neighborhoods and strengthen communities. Through the use of debt and equity investments, MetLife and MetLife Foundation support projects that improve the quality of life in the most basic ways, including affordable housing, education, economic and community development and health care.*
- > *Renewable Energy investments focus on ventures that will have a positive impact on the environment. MetLife recognizes the importance of renewable energy sources and invests in a wide range of wind, solar and geothermal projects which bring much needed renewable energy to cities and towns around the world.*
- > *Sustainable Real Estate investments bring an environmental perspective into MetLife's real estate portfolio by providing commercial loans on LEED certified properties as well as making equity investments in LEED certified properties.*

COMPETITIVE AWARDS PROGRAMS

MetLife Foundation competitive awards programs are a pillar of our giving program. These awards programs serve as an effective vehicle for engaging the community, surfacing best practices, identifying innovative organizations and enabling our funding to have an impact at the local level. We have over twenty competitive awards programs spanning the arts, education, housing and youth development. Representative programs include:

MetLife Foundation Museum and Community Connections Program

MetLife Foundation Community College Excellence Awards

MetLife Foundation Entrepreneurial Awards

MetLife Foundation Awards for Medical Research in Alzheimer's Disease

MetLife Foundation Creative Aging Awards

MetLife Foundation Community-Police Partnership Awards

Building a secure future for individuals and communities requires our commitment to preserving the environment. Through an effective energy management policy, investments in renewable energy ventures and the integration of energy efficient practices into our operations, MetLife embraces its role as a responsible corporate citizen.

In collaboration with our associates, customers and business partners, we are making a positive impact on the environment and working to ensure a safer, healthier world for future generations.

2010 HIGHLIGHTS

- > *MetLife was ranked among the top 50 in Newsweek magazine's annual environmental rankings of the 500 largest U.S. companies and was the highest ranking life insurer on the list.*
- > *Four MetLife sites earned certification by the Leadership in Energy and Environmental Design (LEED) Green Building Rating System, bringing the total company owned and/or operated LEED certified properties to six.*
- > *With all 14 of MetLife's corporate owned and/or operated U.S. buildings Energy Star certified, MetLife was named to the Environmental Protection Agency's (EPA) list of ENERGY STAR Leaders.*
- > *MetLife invested \$915 million in renewable energy projects, including solar, wind and geothermal.*
- > *The company made new investments of \$1.2 billion in commercial mortgage loans on LEED certified properties. In addition, MetLife holds equity stakes in 17 LEED certified properties with a market value of \$2.1 billion.*
- > *Through our Managed Print Service program we reduced printer-related energy usage by 90% and reduced printer-related waste sent to landfills by 70%.*
- > *MetLife has reduced its energy consumption by more than 16% over the past five years. At MetLife sites, almost 60% of the total power used comes from non-carbon to low emitting fuels and we purchase up to 30% of our electric utilities from wind farms.*
- > *The company reduced carbon emissions by 12% in 2010 and by nearly 40% since 2005.*

< **Supplier Diversity Program** >

MetLife's commitment to programs that promote access and inclusion is reflected in our longstanding commitment to working with a diverse supplier base. MetLife's Supplier Diversity Program strives to develop and maintain relationships with certified diverse business partners to not only promote their long-term success but also to bolster the economic strength of diverse communities.

Since the program's inception in 2003, MetLife has spent over \$680 million with diverse businesses. In 2010 alone, MetLife spent \$120 million with diverse business partners, the largest share since the program began. In order to promote the growth and development of diverse businesses, we continually partner with supplier diversity advocacy groups, government agencies, chambers of commerce and other professional organizations to identify qualified suppliers that meet the needs of our business. In addition, MetLife is a proud corporate sponsor of several organizations focused on providing opportunities for diverse businesses, including National Minority Supplier Development Council (NMSDC), Women's Business Enterprise National Council (WBENC) and National Gay & Lesbian Chamber of Commerce (NGLCC).

MetLife has consistently been recognized for our support of women-owned businesses by various organizations, including the Women Presidents' Educational Organization. Recognitions such as these affirm our belief that our commitment to continually increase our spend with diverse businesses advances our vision to build financial freedom for everyone.

21ST CENTURY GED INITIATIVE. MORE THAN 36 MILLION AMERICANS LACK A HIGH SCHOOL DIPLOMA OR ITS EQUIVALENT.

WITH OUR \$3 MILLION GRANT TO THE AMERICAN COUNCIL ON EDUCATION WE ARE SUPPORTING THE ALIGNMENT OF GED INSTRUCTION AND TESTING TO STANDARDS FOR COLLEGE AND CAREER READINESS AND HELPING PREPARE ALL STUDENTS TO MEET THEM.

The consistent recognition we receive for our achievements in workplace culture, diversity, training and sustainability highlight our dedication to our associates, customers and community. These accomplishments are driven by our associates' focus and passion for improving the workplace and society. In 2010 our efforts were acknowledged by the following organizations:

- > *Newsweek's* Green Rankings
- > *Fortune's* World's Most Admired Companies
- > *Diversity Inc.'s* Top 50 Companies for Diversity
- > *Working Mother Magazine's* 100 Best Companies
- > Human Rights Campaign Foundation's Corporate Equality Index — Perfect Score
- > National Association for Female Executives' Top Companies for Executive Women
- > *Latina Style* 50 Best Companies for Latinas
- > *DiversityMBA* 50 Out-Front Companies for Diversity Leadership
- > *Hispanic Business Magazine's* Top 60 Diversity Elite
- > *Working Mother Magazine's* Best Companies for Multicultural Women
- > *Training Magazine's* Training Top 125 Companies
- > Dave Thomas Foundation for Best Adoption-Friendly Workplaces

PARKS AND PLAYGROUNDS ARE ESSENTIAL BUILDING BLOCKS FOR HEALTHY COMMUNITIES. AS EARLY AS 1924, METLIFE PARTNERED WITH THE PLAYGROUND AND RECREATION ASSOCIATION OF AMERICA TO BRING COMMUNITY PLAYGROUNDS TO CITIES ACROSS THE COUNTRY. METLIFE FOUNDATION HAS EXPANDED ON THAT LEGACY TODAY THROUGH PROGRAMS WITH KABOOM! AND THE TRUST FOR PUBLIC LAND. THIS YEAR, METLIFE ASSOCIATES BUILT FIVE PLAYGROUNDS INCLUDING A NEW PLAYGROUND SERVING OVER 6,000 LOW-INCOME CHILDREN IN MEXICO CITY.

< Report of Contributions >

contributions

HEALTH

Foundation	8,510,261
Company	32,000 *
Total:	8,542,261

Aging Issues

Alliance for Aging Research	150,000
Alzheimer's Association	680,000
Alzheimer's Association of Massachusetts & New Hampshire	5,000 (c)
Alzheimer's Association, NYC Chapter	30,000
Alzheimer's Disease International	100,000
Alzheimer's Survey	22,500
Awards for Medical Research	724,261
American Federation for Aging Research	220,000
American Society on Aging	225,000
Center for Intergenerational Learning	150,000
Civic Ventures	330,000
Council for Adult and Experiential Learning	350,000
Dana Alliance for Brain Initiatives	80,000
Fisher Center for Alzheimer's Research Foundation	240,000
Generations United	250,000
Gerontological Society of America	75,000
Grantmakers in Aging	5,000
International Longevity Center	75,000
Museum of Modern Art	200,000
National Alliance for Caregiving	325,000
National Center for Creative Aging	210,000
National Council of La Raza	150,000
National Council on the Aging	235,000
National Stroke Association	25,000
New York Academy of Medicine	150,000
SAGE	25,000
University of Pennsylvania	75,000

Health Education and Prevention

American Academy of Family Physicians Foundation	100,000
American Academy of Pediatrics	275,000
American Dietetic Association Foundation	235,000
American Psychological Association	150,000
American School Health Association	50,000
Campaign for Tobacco Free Kids	50,000
Children's Health Fund	125,000
Doctors Without Borders	12,000 (c)
Floating Hospital	25,000
Grantmakers in Health	8,500
National AIDS Fund	225,000
New York Academy of Medicine	75,000
New York Blood Center	150,000
Progressive Agriculture Foundation	25,000
SafeKids Worldwide	75,000
Seattle Children's Hospital	10,000 (c)
St. Jude Children's Research Hospital	5,000 (c)
Substance Abuse Initiatives	
Educational Alliance	35,000
Family Health Productions	75,000
Girls, Inc.	80,000
Hazelden	75,000
Outreach Project	25,000
Partnership for a Drug-Free America	350,000
Substance Abuse Education Campaign	1,200,000

CIVIC AFFAIRS

Foundation	10,485,267
Company	220,950 *
Total	10,706,217

Community Betterment

ACCION USA	50,000
American Red Cross of Northeastern New York	5,000
AmeriCares Foundation	100,000
Bigelow Laboratory for Ocean Sciences	10,000
BoardSource	10,000
Boston Community Capital	50,000
Broadway Housing Communities	25,000
Catalyst	12,500 (c)
Center of Hope (Haiti), Inc.	10,000 (c)
Chicago Community Loan Fund	50,000
Chile Earthquake Relief Efforts	150,000
Citizens Crime Commission of New York City	25,000
Common Ground	250,000

Community Development Initiative

Asian Community Development Corporation	20,000
Beyond Shelter	40,000
Bickerdike Development Corporation	50,000
Chinatown Community Development Center	50,000
Codman Square Neighborhood Development Corporation	40,000
East Bay Asian Local Development Corporation	40,000
Fifth Avenue Committee	50,000
Greater Southwest Development Corporation	45,000
LTSC Community Development Corporation	45,000
Northern Manhattan Improvement Corporation	30,000
Nuestra Comunidad Development Corporation	40,000
Women's Housing and Economic Development Corporation	50,000

*Grants made by the Company are indicated by (c).
All other grants are made by the Foundation.

Community Loan Fund of New Jersey	35,000
Community Reinvestment Fund	75,000
Corporation for Supportive Housing	225,000
Count Me In for Women's Economic Independence	85,000
Enterprise Community Partners	275,000
Food Bank Initiative	
Atlanta Community Food Bank	30,000
Community FoodBank of New Jersey	75,000
Feeding America of Tampa Bay	35,000
Food Bank for New York City	175,000
Food Bank of Central New York	20,000
Foodshare, Inc.	30,000
Greater Boston Food Bank	45,000
North Texas Food Bank	40,000
Northern Illinois Food Bank	20,000
Rhode Island Community Food Bank	35,000
St. Louis Area Food Bank	25,000
The Foodbank, Inc.	20,000
Haiti Earthquake Relief Efforts	250,000
HomeFront	50,000
Housing & Community Development Network of New Jersey	50,000
Lawyers Alliance for New York	10,000
Living Cities	200,000
Local Initiatives Support Corporation	610,000
Low Income Investment Fund	100,000
Massachusetts Association of Community Development Corporations	10,000
National Association of Area Agencies on Aging	135,000
National Center for State Courts	10,000
National Council of La Raza	100,000
National Organization on Disability	150,000
National Sept 11 Memorial and Museum	1,000,000
National Urban Fellows	25,000
National Urban League	500,000
Neighborhood Development Trust Fund	15,000 (c)

Neighborhood Housing Services of New York City	75,000
Neighborhood Reinvestment Corp.	50,000
New School	50,000
New York City Partnership Foundation	70,000
New York University Furman Center for Real Estate and Urban Policy	25,000
Regional Business Council	5,000
Regional Plan Association	25,000
ReServe Elder Service	50,000
Riverfront Recapture	10,000
Ronald McDonald House at Stanford	15,000 (c)
Rosie's Place	10,000
Second Harvest Food Bank of Central Florida	7,000 (c)
Special Olympics Rhode Island	5,000 (c)
Stanford Center on Longevity	65,000 (c)
Tabor 100	5,000 (c)
United Way of Greater New Orleans	38,788
Veterans Across America	50,000
Youth Development	
Advertising Council	25,000
Afterschool Alliance	260,000
B.E.L.L. Foundation	70,000
Boston Foundation	40,000
Boys & Girls Club of Trenton/Mercer County	5,000
Boys & Girls Clubs of America	102,000
Boys & Girls Clubs of Hartford	75,000
Camp Courant	10,000
City Year Inc.	300,000
Community Funds, Inc.	50,000
Horizons at Green Farms Academy	2,500
Human Rights Campaign Foundation	25,000 (c)
iMentor	200,000
Junior Achievement	553,000
KaBOOM!	100,000
Midland Foundation	10,000
National 4-H Council	275,000

National Conference for Community and Justice	10,000
Network for Teaching Entrepreneurship	150,000
Out-of-School Time Initiative	
After-School All-Stars, Los Angeles	50,000
Boys & Girls Clubs of Providence	40,000
Educational Alliance	50,000
Hamilton-Madison House	50,000
LACER Afterschool Programs	50,000
Providence After School Alliance	50,000
Queens Community House	50,000
St. Louis Public Library Foundation	30,000
Union Settlement Association	50,000
YMCA of Metropolitan Atlanta	50,000
YWCA Greater Rhode Island	30,000
Parents, Families and Friends of Lesbians and Gays	35,000 (c)
Partnership for After School Education	55,000
Police Athletic League	75,000
Resources for Children with Special Needs	45,000
Summer on the Hill	5,000
Take Our Daughters and Sons to Work Foundation	15,000 (c)
Women In Need	25,000
Zero to Three	550,000
Employee Volunteering	
Employee Volunteer Initiatives	601,110
Employee Volunteer Initiatives – Company	11,450 (c)
Employee Volunteer Strategic Partnerships	262,869
United Ways	
Local United Ways	1,350,000
United Way International	180,000
Total	1,530,000

< HEALTH

< CIVIC AFFAIRS

EDUCATION

CULTURE

PUBLIC BROADCASTING

INVESTMENTS

METLIFE FOUNDATION
AUDITED FINANCIAL
STATEMENT

2010

< Report of Contributions >

contributions

EDUCATION

Foundation	9,099,011
Company	376,125 *
Total	9,475,136
Teacher Effectiveness	
American Association of Colleges of Teacher Education	200,000
Asia Society	500,000
Center for Teaching Quality	240,000
Center on School, Family & Community Partnerships	165,000
Citizen Schools	300,000
Communities in Schools	250,000
Developmental Studies Center	250,000
Editorial Projects in Education	250,000
Focus St. Louis	7,500
Institute for Knowledge Management in Education	50,000
Jumpstart for Young Children	381,000
Learning Forward	250,000
National Association of Elementary School Principals	200,000
National Association of Secondary School Principals	410,000
National Association of Secondary School Principals	128,125 (c)
New Leaders for New Schools	500,000
New Teacher Center	500,000
School Leaders Network	150,000
Teachers Network	150,000
Thirteen - WNET	200,000 (c)
College Access and Success	
Actuarial Foundation	10,000
American Council on Education	1,100,000
American Indian College Fund	15,000
Asian and Pacific Islander American Scholarship Fund	25,000
Association of American Colleges and Universities	750,000
College Summit	500,000

Community College Excellence Award	
Chaffey College Foundation	50,000
Clover Park Technical College	50,000
Lewis & Clark Community College Foundation	50,000
Education Trust	250,000
Hispanic Association of Colleges and Universities	10,000
INROADS, Inc.	23,000 (c)
Matching Gifts	920,856
NAACP	25,000 (c)
National FFA Foundation	21,250
National Hispanic Scholarship Fund	30,000
National Medical Fellowships	70,000
United Negro College Fund	50,000
Scholarships for Employees Children	
National Merit Scholarship Corporation	130,260
Scholarship America	268,645
Public Policy	
Farm Foundation	2,500
Foundation Center	4,500
Independent Sector	12,500
SS Huebner Foundation for Insurance Education	25,000
CULTURE	
Foundation	7,840,500
Company	252,500 *
Total	8,093,000
Lifelong Learning	
All Stars Project	45,000
American Folk Art Museum	5,000 (c)
American Museum of Natural History	350,000
American Museum of Natural History	25,000 (c)
ArtsConnection	50,000
Association of Children's Museums	75,000
Boston Symphony Orchestra	50,000
Bronx Museum of the Arts	75,000

Brooklyn Academy of Music	50,000
Brooklyn Museum of Art	15,000 (c)
Children's Museum of Utica	8,000
Chinese American Museum	50,000
Cityfolk	20,000
Des Moines Art Center	15,000
Detroit Science Center	25,000
GableStage	15,000
Gamm Theatre	10,000
Goodman Theatre	15,000
Grantmakers in the Arts	5,000
Guggenheim Museum	75,000
Guggenheim Museum	20,000 (c)
High Museum of Art	50,000
Highbriidge Voices	5,000
Illinois Holocaust Museum and Education Center	15,000
International Museum of Women	75,000
Liberty Science Center	10,000 (c)
Liz Lerman Dance Exchange	150,000
Miami Art Museum	85,000
Midori and Friends	55,000
Morris Museum	15,000
Municipal Art Society of New York	10,000
Museum of Arts and Sciences, Macon	10,000
Museum of Chinese in the Americas	30,000
Museum of Fine Arts, Boston	30,000 (c)
Museum of Fine Arts, Houston	75,000
Museum of Modern Art	25,000 (c)
National Guild for Community Arts Education	400,000
National Museum of Mexican Art	50,000
New York Philharmonic	325,000
New York Public Library	120,000
Opera America	100,000
Pacific Symphony Orchestra	30,000
Providence Children's Museum	25,000
Queens Museum of Art	30,000
Rubin Museum of Art	25,000

*Grants made by the Company are indicated by (c).
All other grants are made by the Foundation.

St. Louis Art Museum	10,000	Lark Theatre Company	25,000
State Theatre Regional Arts Center at New Brunswick	10,000	Lincoln Center for the Performing Arts	50,000
Studio In a School	50,000	Lyric Opera of Chicago	10,000
Studio Museum in Harlem	30,000	Metropolitan Museum of Art	130,000
Tampa Bay Performing Arts Center	20,000	Morgan Library	7,500 (c)
Tenement Museum	25,000	Munson Williams Proctor Arts Institute	10,000
Third Street Music School Settlement	20,000	National Aquarium in Baltimore	10,000
Wadsworth Atheneum Museum of Art	20,000 (c)	National Association of Latino Arts and Culture	40,000
Whitney Museum of American Art	15,000 (c)	National Performance Network	45,000
Wildlife Conservation Society	10,000 (c)	New York Botanical Garden	350,000
Wing Luke Museum of the Asian Pacific American Experience	25,000	New York Shakespeare Festival	25,000
Access and Inclusion		Nonprofit Finance Fund	180,000
Alliance for the Arts	15,000	Pan Asian Repertory Theatre	15,000
Americas Society	100,000	Paper Mill Playhouse	25,000
Apollo Theatre	50,000	Park Playhouse	7,500
Archivists Round Table of Metropolitan New York	5,000 (c)	Ping Chong Company	35,000
Artspace Projects, Inc.	200,000	Pregones Theater	20,000
Asian American Arts Alliance	20,000	Queens Council on the Arts	20,000
AXIS Dance Company	30,000	Sphinx Organization	35,000
Baltimore Children's Museum	25,000	Taproot Foundation	150,000
Boston Children's Museum	5,000 (c)	The Town Hall	10,000
Brooklyn Arts Council	100,000	Utica Symphony Orchestra	10,000
Brooklyn Children's Museum	35,000	Volunteer Lawyers for the Arts	20,000
Caribbean Cultural Center	50,000	VSA - The International Organization on Arts and Disability	180,000
Center for Arts Education	35,000	Reaching Global Audiences	
Center Theatre Group	20,000	Alvin Ailey American Dance Theatre	90,000
Chicago Children's Museum	50,000	Arts Midwest	15,000
Chicago Children's Museum	5,000 (c)	Association of Performing Arts Presenters	85,000
Dancing Wheels	40,000	Atlanta Symphony Orchestra	30,000
Field Museum of Natural History	10,000 (c)	Ballet Hispanico	125,000
Greater Hartford Arts Council	50,000	Baltimore Symphony Orchestra	30,000
Harlem Stage	35,000	Carnegie Hall	50,000
International Center of Photography	5,000 (c)	Chamber Music America	15,000
Jewish Museum	30,000	Chen Dance Center	30,000
John F. Kennedy Center for the Performing Arts	15,000	Dance USA	150,000
Joyce Theater	25,000	Detroit Symphony Orchestra	20,000
		Festival of North American Orchestras	200,000

Hartford Symphony Orchestra	35,000
Jose Limon Dance Foundation	35,000
League of American Orchestras	150,000
Los Angeles Philharmonic	35,000
Mark Morris Dance Group	130,000
Meet the Composer	125,000
National Corporate Theatre Fund	20,000 (c)
New England Foundation for the Arts	275,000
New York City Center	150,000
New York Youth Symphony	20,000
Orpheus Chamber Orchestra	150,000
Paul Taylor Dance Company	125,000
Pilobolus Dance Theater	85,000
Repertorio Espanol	100,000
Smithsonian Institution Traveling Exhibition Service	125,000
St. Louis Symphony Orchestra	35,000
Tampa Public Arts Foundation	20,000 (c)
Theatre Communications Group	275,000
Tulsa Ballet Theatre	20,000

PUBLIC BROADCASTING

Foundation	2,335,000
Company	1,200,000*
Total	3,535,000
Chamber Music Society of Lincoln Center	35,000
Community Television of Southern California	500,000
Live From Lincoln Center	1,200,000 (c)
National Public Radio	500,000
New York Philharmonic	100,000
Orpheus Chamber Orchestra	150,000
Public Broadcasting Council of Central New York, Inc.	15,000
Sesame Workshop	500,000
Twin Cities Public Television	500,000
WNYC Radio	35,000

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SOCIAL AND COMMUNITY INVESTMENTS

New investment authorizations of \$489 million were made in 2010, including:

Habitat for Humanity International \$8 million

Financing to provide liquidity to Habitat affiliates so they can originate new mortgage loans for low-income families.

Cornerstone/NAHT Enhanced Fund 2010-1 \$10 million

Financing for an innovative partnership to preserve approximately eight affordable rental housing projects with nonprofit owners.

Enterprise Green Communities West II \$10 million

Investment to develop approximately seven affordable, green rental housing projects in California, Oregon, Washington and Hawaii.

Red Stone – Fund 12 \$74 million

Investment to provide equity financing to up to ten affordable rental projects nationally. The fund includes 172 new construction units developed with a housing authority in North Carolina.

Red Stone – Fund 16 \$20 million

Investment to provide equity financing to a newly constructed 70-unit affordable rental project in New Jersey and a 60-unit newly constructed affordable rental project in the Gulf Opportunity Zone of Mississippi.

USA Institutional Fund 81 \$20 million

Investment to provide equity financing to a newly constructed 84-unit affordable rental project in New Jersey and a 36-unit newly constructed affordable rental project located in a Federal Designated Natural Disaster Area in Missouri.

USA Institutional Fund 81A \$21 million

Investment to provide equity financing to affordable rental housing developments providing 80 new units in Iowa and 36 new units in Missouri. Both projects are located in Federal Designated Natural Disaster Areas.

USA Tax Credit Stimulus Fund \$35 million

Investment to provide equity financing to an anticipated 18 affordable rental housing projects nationally.

North Carolina Equity Fund IV \$45 million

Investment to provide equity financing to an anticipated eight affordable rental housing projects in North Carolina. The fund is sponsored by the nonprofit Community Affordable Housing Equity Corporation.

Alliant Fund 59 \$66 million

Investment to provide equity financing to approximately seven affordable rental housing projects nationally. The investment includes the purchase of renewable energy tax credits.

Alliant Fund 60 \$42 million

Investment to provide equity financing to approximately 20 affordable rental housing projects nationally. The investment includes the purchase of renewable energy tax credits.

Alliant Fund 62 \$40 million

Investment to provide equity financing to approximately 19 affordable rental housing projects nationally. The investment includes the purchase of renewable energy tax credits.

Raymond James Housing Opportunities Fund 20 \$34 million

Investment to provide equity financing to three new construction affordable rental housing projects. The projects will provide 58 units in New York and 102 units in the United States Virgin Islands.

Raymond James Tax Credit Fund 34 \$50 million

Investment to provide equity financing to 24 affordable rental housing projects nationally.

CREA Investment Fund 2010-4 \$14 million

Investment to provide equity financing to four affordable rental housing projects. The projects will provide 122 units in Indiana.

RENEWABLE ENERGY INVESTMENTS

New investment authorizations of \$915 million were made in 2010, including:

Lexington Solar

Investment to finance a solar energy project in Lexington, North Carolina with an electrical generating capacity of approximately 15.5 megawatts.

SunE Solar V

Investment to finance distributed generation solar facilities across the U.S.

Greater Sandhill I Solar

Investment in a utility-scale 19.2 megawatt solar generating plant that will supply energy to Public Service Co. of Colorado.

Gulf Wind

Investment in wind farm located in Kennedy County, Texas that produces clean energy equivalent to the power needs of 80,000 Texas homes.

Dixie Valley Geothermal

Invested in the 67 megawatt Dixie Valley geothermal plant in Churchill County, Nevada.

Montalto di Castro Solar

Investment in the 44 megawatt Montalto di Castro solar power plant in the Lazio region of Italy.

Hatchett Ridge Wind

Investment in a wind energy project located in Burney, California that will produce the clean power equivalent to the annual energy use of 44,000 California homes.

Long Island Solar Farm

Investment in a 32 megawatt solar farm located in Long Island, NY.

Selected Wind Investments

Debt investments in wind power generation facilities located in California, Oregon, Colorado and Oklahoma providing over 1.8 gigawatts of power to the region.

Imperial County Geothermal

Debt investment in geothermal power generation facilities located in Imperial County, California

SUSTAINABLE REAL ESTATE INVESTMENTS

New investment authorizations of \$1.2 billion in commercial mortgage loans on LEED certified properties were made in 2010.

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of MetLife Foundation:

We have audited the accompanying statements of financial position of MetLife Foundation (the "Foundation") as of December 31, 2010 and 2009, and the related statements of activities and changes in net assets and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of the Foundation as of December 31, 2010 and 2009, and the changes in its net assets and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Selatta S. Jonche CPA

February 15, 2011

METLIFE FOUNDATION STATEMENTS OF FINANCIAL POSITION—DECEMBER 31, 2010 AND 2009

ASSETS	NOTES	2010	2009
Investments:			
Program-related investments	1	\$5,836,074	\$ 5,276,398
Other investments, at fair value:			
Government and structured bonds		30,959,063	38,989,329
Corporate bonds		21,639,244	13,122,208
Equity investments		54,919,146	54,907,142
Short-term investments		9,598,239	—
Total investments		122,951,766	112,295,077
Cash and cash equivalents	1	3,115,258	1,185,100
Amounts receivable for investments sold		3,114	—
Due and accrued investment income		537,047	501,295
TOTAL ASSETS		\$126,607,185	\$113,981,472
LIABILITIES AND NET ASSETS			
Cash overdraft	1	\$ 859,047	\$ 658,461
Unconditional grants payable	6	1,021,888	1,937,954
Accrued expenses payable		1,500	1,500
Income tax payable		10,096	16,672
Amounts payable for investments acquired		—	1,000,000
Total liabilities		1,892,531	3,614,587
Net assets—unrestricted		124,714,654	110,366,885
TOTAL LIABILITIES AND NET ASSETS		\$126,607,185	\$113,981,472

See notes to financial statements

METLIFE FOUNDATION STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	NOTES	2010	2009
REVENUE			
Investment income:			
Dividends and interest		\$ 3,980,066	\$ 3,694,540
Change in fair value of investments	1	9,364,900	14,333,236
Contributions from MetLife	3	40,000,000	18,000,000
Total revenue		53,344,966	36,027,776
GRANTS AND EXPENSES			
Grants:			
Paid		39,800,039	39,465,498
Change in accrual for unconditional grants		(916,066)	(868,900)
Total grants		38,883,973	38,596,598
General expenses	4	52,800	45,900
Federal excise tax expense on investment income	5	60,424	409,332
Total grants and expenses		38,997,197	39,051,830
CHANGE IN NET ASSETS		14,347,769	(3,024,054)
Net Assets—beginning of year		110,366,885	113,390,939
NET ASSETS—end of year		\$124,714,654	\$110,366,885

See notes to financial statements

METLIFE FOUNDATION STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31, 2010 AND 2009

	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES:		
Change in net assets	\$ 14,347,769	\$ (3,024,054)
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Change in cash receivable from MetLife	—	30,000,000
Change in fair value of investments	(9,364,900)	(14,333,236)
Accretion of discount/amortization of premiums on investments	388,386	221,272
Change in due and accrued investment income	(35,752)	(34,689)
Change in income tax payable/recoverable	(6,576)	333,132
Change in cash overdraft	200,586	226,911
Change in accrued expenses payable	—	(35,520)
Change in unconditional grants payable	(916,066)	(868,900)
Net cash provided by operating activities	4,613,447	12,484,916
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of investments	115,083,453	62,661,609
Purchase of investments	(117,766,742)	(74,921,169)
Net cash used in investing activities	(2,683,289)	(12,259,560)
NET CHANGE IN CASH AND CASH EQUIVALENTS:	1,930,158	225,356
Cash and cash equivalents - beginning of year	1,185,100	959,744
CASH AND CASH EQUIVALENTS—end of year	\$ 3,115,258	\$ 1,185,100
Supplemental disclosures of cash flow information—		
Federal excise taxes paid	\$ 67,000	\$ 76,200

See notes to financial statements

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METLIFE FOUNDATION NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2010 AND 2009

The MetLife Foundation (the "Foundation") was formed for the purpose of supporting various philanthropic organizations and activities.

1. ACCOUNTING POLICIES

Summary of Significant Accounting Policies

The Foundation's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP") which recognize income when earned and expenses when incurred.

Cash Equivalents and Cash Overdraft—

Cash equivalents are highly liquid investments purchased with an original or remaining maturity of three months or less at the date of purchase and are carried at fair value. The Foundation generally invests funds required for cash disbursements in cash equivalents and transfers such funds to its operating bank account when checks are presented for payment. The cash overdrafts at December 31, 2010 and December 31, 2009 represent grant disbursements that cleared the operating bank account in 2011 and 2010, respectively.

Program-Related Investments—Such investments are authorized by the Board of Directors and represent loans to or equity investments in qualified charitable organizations or investments for appropriate charitable purposes as set forth in the Internal Revenue Code and regulations thereunder, and are carried at outstanding indebtedness or cost. An allowance for possible losses is established when the Foundation does not expect repayment in full on any program-related loan and when such uncollectible amount can be reasonably estimated. As

of December 31, 2010 and December 31, 2009, this allowance was zero. In addition, the income generated by the program-related loans is generally dependent upon the financial ability of the borrowers to keep current on their obligations. For disclosure purposes, a reasonable estimate of fair value was not made since the difference between fair value and the outstanding indebtedness or cost would not be significant. Maturities of the loan investments range from 2013 through 2020.

Other Investments—Bonds, equity and short-term investments are carried at fair value with related holdings gains and losses reported in investment income. Excluding investments in U.S. Treasury securities and obligations of U.S. government corporations and agencies, the Foundation is not exposed to any significant concentration of credit risk in its investment portfolio. Short-term investments include investments with remaining maturities of one year or less, but greater than three months, at the time of acquisition.

Contributions—All contributions received to date by the Foundation have been unrestricted and, therefore, all of its net assets are similarly unrestricted. All contributions received to date have been from MetLife, Inc. and subsidiaries ("MetLife").

Grants—Such transactions are authorized by the Board of Directors. Conditional grants authorized for payment in future years are subject to further review and approval by the Foundation.

Estimates—The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses

during the reporting period. Actual results could differ from these estimates. Since the obligation to make payment of conditional multi-year grants and program-related loans is dependent upon each grantee/borrower's satisfaction of the applicable conditions, the amount of conditional multi-year grants and program-related loans reported as commitments is based upon the expected or estimated fulfillment of such conditions.

Adoption of New Accounting Pronouncements

Effective January 1, 2010, the Foundation adopted new guidance that requires disclosures about significant transfers in and/or out of Levels 1 and 2 of the fair value hierarchy and activity in Level 3. In addition, this guidance provides clarification of existing disclosure requirements about (a) level of disaggregation and (b) inputs and valuation techniques. The Foundation has provided all of the material required disclosures in its financial statements. This adoption did not have any other material impact on the Foundation's financial statements.

Effective April 1, 2009, the Foundation adopted prospectively guidance which establishes general standards for accounting and disclosures of events that occur subsequent to the balance sheet date but before financial statements are issued or available to be issued. It also requires disclosure of the date through which management has evaluated subsequent events and the basis for that date. On February 15, 2011, the date the December 31, 2010 financial statements of the Foundation were issued, management evaluated the recognition and disclosure of subsequent events.

Effective April 1, 2009, the Foundation adopted guidance on: (i) estimating the fair value of an asset or liability if there was a significant decrease in the volume and level of trading activity for these assets or liabilities; and (ii) identifying transactions that are not orderly. The adoption did not have a material impact on the Foundation's financial statements.

Future Adoption of New Accounting Pronouncements

During 2010, the Financial Accounting Standards Board issued new accounting guidance regarding disclosures about the credit quality of financing receivables and valuation allowances for credit losses, including credit quality indicators. Such disclosures must be disaggregated by portfolio segment or class based on how an entity develops its valuation allowances for credit losses and how it manages its credit exposure. These disclosures, which are effective for non-public entities in 2011, are not expected to have a material impact on the Foundation's financial statements.

2. FAIR VALUE

The Foundation has elected to measure its corporate and government bonds, equity investments and cash equivalents at fair value with related holdings gains and losses reported in investment income.

The Foundation has categorized its financial instruments measured at fair value into a three-level hierarchy, based on the priority of the inputs to the respective valuation technique as follows:

Level 1 Unadjusted quoted prices in active markets for identical financial instruments. The Foundation defines active markets based on average trading volume for equity investments. The size of the bid/ask spread is used as an indicator of market activity for bonds. Financial instruments measured at fair value using Level 1 inputs generally include equities listed on a major exchange with sufficient levels of activity and liquidity and certain U.S. Treasury securities.

Level 2 Quoted prices in markets that are not active or inputs that are observable either directly or indirectly. Level 2 inputs include quoted prices for similar financial

instruments other than quoted prices in Level 1; quoted prices in markets that are not active; or other inputs that are observable or can be derived principally from or corroborated by observable market data for substantially the full term of the financial instrument. Financial instruments measured at fair value using Level 2 inputs generally include U.S. Treasury and agency securities, U.S. corporate securities, residential mortgage-backed securities, commercial mortgage-backed securities and asset-backed securities.

Level 3 Unobservable inputs that are supported by little or no market activity and are significant to the fair value of the financial instruments. Financial instruments measured at fair value using Level 3 inputs generally include unlisted equities investments.

A financial instrument's classification within the fair value hierarchy is based on the lowest level of significant input to its valuation.

The Foundation's financial instruments measured at fair value were categorized as follows as of December 31, 2010 and December 31, 2009:

	Quoted Prices in Active Markets for Identical Securities (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total Fair Value
December 31, 2010:				
Cash Equivalents	\$ 2,999,937			\$ 2,999,937
Short-Term Investments	9,598,239			9,598,239
Government and Structured Bonds	4,592,782	\$26,366,281		30,959,063
Corporate Bonds		21,639,244		21,639,244
Equity Investments	54,903,968		\$15,178	54,919,146
Total	\$72,094,926	\$48,005,525	\$15,178	\$120,115,629
December 31, 2009:				
Cash Equivalents	\$ 1,099,923			\$ 1,099,923
Government and Structured Bonds	11,567,510	27,421,819		38,989,329
Corporate Bonds		13,122,208		13,122,208
Equity Investments	54,891,964		\$15,178	54,907,142
Total	\$67,559,397	\$40,544,027	\$15,178	\$108,118,602

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During the year ended December 31, 2010, there were no transfers between Levels 1 and 2 and no transfers between Levels 2 and 3. In addition, there were no transactions on the Level 3 securities and the fair values remain the same.

3. CONTRIBUTIONS

In 2010 and 2009, MetLife contributed cash of \$40,000,000 and \$18,000,000 respectively, to the Foundation.

4. RELATED PARTY TRANSACTIONS

The Foundation is supported by MetLife. MetLife also provides the Foundation with management and administrative services. However, the Statements of Activities and Changes in Net Assets do not include such costs since they are not significant.

5. FEDERAL TAXES

The Foundation is exempt from Federal income taxes; however, as a private foundation, it is subject to Federal excise taxes on its net taxable investment income and realized capital gains. The rate for current excise taxes was 1% in 2010 and 2009. The rate for deferred excise taxes was 2% in 2010 and 2009. However, the cost of investments recorded at fair value exceeded the fair value of such securities by \$750,919 and \$7,926,635 at December 31, 2010 and 2009, respectively. Therefore, no deferred taxes were recorded at December 31, 2010 and 2009. There were no uncertain tax positions taken by the Foundation as of December 31, 2010.

6. COMMITMENTS

As of December 31, 2010, the Board of Directors had authorized \$3,550,000 in grants for future years as follows:

	CONDITIONAL GRANTS
2011	\$1,550,000
2012	1,000,000
	<hr/> \$2,550,000

	UNCONDITIONAL GRANTS
2011	\$1,000,000
2012	—
	<hr/> \$1,000,000

Total authorized grants for future years include \$1,000,000 of unconditional grants which have been recognized as a liability for financial statement purposes at December 31, 2010.

As of December 31, 2010, none of the conditional grants required further review and approval by the Foundation prior to payment.

METLIFE, INC.

C. Robert Henrikson

Chairman of the Board,
President and Chief Executive Officer
MetLife, Inc.

Sylvia Mathews Burwell

President,
Global Development Program
The Bill and Melinda Gates Foundation

Eduardo Castro-Wright

Vice Chairman
Wal-Mart Stores, Inc., USA

Cheryl W. Grisé

Retired Executive Vice President
Utility Group of Northeast

R. Glenn Hubbard, PhD

Dean and Russell L. Carson Professor
of Economics and Finance
Graduate School of Business
Columbia University

John M. Keane

Senior Partner, SCP Partners,
and President, GSI, LLC
General, United States Army (Retired)

Alfred F. Kelly, Jr.

Retired President
American Express Company

James M. Kilts

Partner
Centerview Partners Management, LLC

Catherine R. Kinney

Retired Group Executive Vice President,
Listings, Marketing & Branding
NYSE Euronext

Hugh B. Price

Visiting Professor of Public and
International Affairs
Woodrow Wilson School,
Princeton University

David Satcher, MD, PhD

Director, Satcher Health Leadership
Institute and the Center of Excellence
on Health Disparities
Morehouse School of Medicine
Former Surgeon General,
United States

Kenton J. Sicchitano

Retired Global Managing Partner
PricewaterhouseCoopers LLP

Lulu C. Wang

Chief Executive Officer
Tupelo Capital Management

METLIFE FOUNDATION

Gwenn L. Carr

Chairman of the Board

A. Dennis White

President and CEO

Maria R. Morris

William J. Mullaney

John Rosenthal

Treasurer

William J. Toppeta

Michael J. Vietri

(As of December 31, 2010)

< **Board of Directors** >



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